

HOPE Online Learning Academy Co-Op

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 1,125,954	\$ 444,496	\$ 444,496	\$ 444,496	\$ 907,822
Revenue:					
5700 Per Pupil Revenue	15,921,342	18,237,470	16,887,449	16,887,449	19,521,749
1110 Mill Levy/Override	-	-	-	-	-
1300 Tuition	-	-	-	-	-
1400 Transportation Fees	-	-	-	-	-
1500 Earnings on Investments	1,987	1,217	362	362	1,229
1600 Food Services	-	-	-	-	-
1700 Pupil Activities	-	-	-	-	-
1800 Community Service Activities	-	-	-	-	-
1900 Other Local Revenue	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-
1920 Contributions/Donations	24,017	10,000	10,000	10,000	10,000
1990 Miscellaneous Revenue	(3,898)	77,350	102,500	102,500	80,118
3000 Categorical Revenue	-	-	-	-	-
3954 Other State Revenue	341,365	341,000	302,137	302,137	344,410
4000 Grants Federal	1,991,016	1,928,316	2,057,045	2,057,045	1,986,371
5200 Fund Transfer	-	-	-	-	-
5900 Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	459,531	347,144	304,062	304,062	100,523
Total Revenue	\$ 18,735,360	\$ 20,942,497	\$ 19,663,555	\$ 19,663,555	\$ 22,044,399
Total Sources	\$ 19,861,314	\$ 21,386,993	\$ 20,108,051	\$ 20,108,051	\$ 22,952,221
Expenditures:					
0100 Salaries	\$ 4,440,826	\$ 4,505,986	\$ 4,405,679	\$ 4,405,679	\$ 4,664,960
0200 Benefits	1,480,091	1,567,393	1,507,113	1,507,113	1,594,919
0300 Purchased Professional and Technical Services	797,594	413,333	364,848	364,848	330,333
0400 Purchased Property Services	377,624	376,331	413,193	413,193	378,411
0500 Other Purchased Services	10,154,006	11,109,040	10,088,050	10,088,050	11,911,469
0600 Supplies	1,486,919	1,524,080	1,597,824	1,597,824	1,614,973
0700 Property	18,510	214,292	224,527	224,527	231,483
0800 Other Expenses	221,394	291,718	308,127	308,127	335,494
0900 Other Uses of Funds	-	-	7,307	7,307	-
0910 Redemption of Principal	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-
Grant Expense	439,853	326,794	283,561	283,561	79,100
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 19,416,818	\$ 20,328,968	\$ 19,200,229	\$ 19,200,229	\$ 21,141,143
Balance on Hand June 30	\$ 444,496	\$ 1,058,026	\$ 907,822	\$ 907,822	\$ 1,811,078
Fund Balance as a % of Revenue	2%	5%	5%	5%	8%

FY2018-2019 SUMMARY BUDGET

Douglas County School District District Code: 900 Revised Budget Approved: November 8, 2018 Budgeted Pupil Count: 2,053		Object Source	11 Charter School Fund	21 Food Service	TOTAL
Beginning Fund Balance (Includes All Reserves)			266,219	178,277	444,496
Revenues					
Local Sources	1000 - 1999	12,862	-	-	12,862
Intermediate Sources	2000 - 2999	-	-	-	-
State Sources	3000 - 3999	16,887,449	20,500	-	16,907,950
Federal Sources	4000 - 4999	1,539,680	1,103,063	-	2,642,742
Total Revenues			18,439,991	1,123,563	19,563,554
Total Beginning Fund Balance and Reserves			18,706,210	1,301,840	20,008,050
Total Allocations To/From Other Funds	5600,5700, 5800	-	-	-	-
Transfers To/From Other Funds	5200 - 5300	-	100,000	-	100,000
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			18,706,210	1,401,840	20,108,050
Expenditures					
Instruction - Program 0010 to 2099					
Salaries	0100	1,781,691	-	-	1,781,691
Employee Benefits	0200	623,264	-	-	623,264
Purchased Services	0300,0400, 0500	7,848,397	-	-	7,848,397
Supplies and Materials	0600	386,181	-	-	386,181
Property	0700	196,853	-	-	196,853
Other	0800, 0900	526,421	-	-	526,421
Total Instruction			11,362,807	-	11,362,807
Supporting Services					
Students - Program 2100					
Salaries	0100	455,773	-	-	455,773
Employee Benefits	0200	170,827	-	-	170,827
Purchased Services	0300,0400, 0500	37,367	-	-	37,367
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	75,000	-	-	75,000
Total Students			738,967	-	738,967
Instructional Staff - Program 2200					
Salaries	0100	1,003,690	-	-	1,003,690
Employee Benefits	0200	299,101	-	-	299,101
Purchased Services	0300,0400, 0500	279,831	-	-	279,831
Supplies and Materials	0600	-	-	-	-
Property	0700	19,300	-	-	19,300
Other	0800, 0900	-	-	-	-
Total Instructional Staff			1,601,922	-	1,601,922

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General Administration - Program 2300, including Program 2303 and 2304					
Salaries	0100	230,750	-	230,750	
Employee Benefits	0200	60,078	-	60,078	
Purchased Services	0300,0400, 0500	168,620	-	168,620	
Supplies and Materials	0600	-	-	-	
Property	0700	-	-	-	
Other	0800, 0900	1,500	-	1,500	
Total School Administration		460,948	-	460,948	
School Administration - Program 2400					
Salaries	0100	634,951	-	634,951	
Employee Benefits	0200	234,486	-	234,486	
Purchased Services	0300,0400, 0500	1,948,144	-	1,948,144	
Supplies and Materials	0600	-	-	-	
Property	0700	-	-	-	
Other	0800, 0900	6,500	-	6,500	
Total School Administration		2,824,080	-	2,824,080	
Business Services - Program 2500, including Program 2501					
Salaries	0100	238,824	-	238,824	
Employee Benefits	0200	99,213	-	99,213	
Purchased Services	0300,0400, 0500	572,052	-	572,052	
Supplies and Materials	0600	20,000	-	20,000	
Property	0700	500	-	500	
Other	0800, 0900	(122,733)	-	(122,733)	
Total Business Services		807,857	-	807,857	
Operations and Maintenance - Program 2600					
Salaries	0100	-	-	-	
Employee Benefits	0200	-	-	-	
Purchased Services	0300,0400, 0500	-	-	-	
Supplies and Materials	0600	-	-	-	
Property	0700	2,500	-	2,500	
Other	0800, 0900	-	-	-	
Total Operations and Maintenance		2,500	-	2,500	
Student Transportation - Program 2700					
Salaries	0100	-	-	-	
Employee Benefits	0200	-	-	-	
Purchased Services	0300,0400, 0500	10,000	-	10,000	
Supplies and Materials	0600	-	-	-	
Property	0700	-	-	-	
Other	0800, 0900	-	-	-	
Total Student Transportation		10,000	-	10,000	

FY2018-2019 SUMMARY BUDGET

Douglas County School District District Code: 900 Revised Budget Approved: November 8, 2018 Budgeted Pupil Count: 2,053		Object Source	11 Charter School Fund	21 Food Service	TOTAL
Central Support - Program 2800, including Program 2801					
Salaries	0100	-	-	-	
Employee Benefits	0200	-	-	-	
Purchased Services	0300,0400, 0500	-	-	-	
Supplies and Materials	0600	-	-	-	
Property	0700	-	-	-	
Other	0800, 0900	-	-	-	
Total Central Support			-	-	-
Other Support - Program 2900					
Salaries	0100	-	-	-	
Employee Benefits	0200	-	-	-	
Purchased Services	0300,0400, 0500	-	-	-	
Supplies and Materials	0600	-	-	-	
Property	0700	-	-	-	
Other	0800, 0900	-	-	-	
Total Other Support			-	-	-
Food Service Operations - Program 3100					
Salaries	0100	-	60,000	60,000	
Employee Benefits	0200	-	20,145	20,145	
Purchased Services	0300,0400, 0500	-	1,680	1,680	
Supplies and Materials	0600	-	1,191,643	1,191,643	
Property	0700	-	5,374	5,374	
Other	0800, 0900	-	5,000	5,000	
Total Other Support			1,283,841	1,283,841	
Enterprise Operations - Program 3200					
Salaries	0100	-	-	-	
Employee Benefits	0200	-	-	-	
Purchased Services	0300,0400, 0500	-	-	-	
Supplies and Materials	0600	-	-	-	
Property	0700	-	-	-	
Other	0800, 0900	-	-	-	
Total Enterprise Operations			-	-	
Community Services - Program 3300					
Salaries	0100	-	-	-	
Employee Benefits	0200	-	-	-	
Purchased Services	0300,0400, 0500	-	-	-	
Supplies and Materials	0600	-	-	-	
Property	0700	-	-	-	
Other	0800, 0900	-	-	-	
Total Community Services			-	-	
Education for Adults - Program 3400					
Salaries	0100	-	-	-	

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Employee Benefits	0200	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
Total Education for Adults Services			-	-	-
Total Supporting Services			6,446,274	1,283,841	7,730,115
Property - Program 4000					
Salaries	0100	-	-	-	-
Employee Benefits	0200	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
Total Property			-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure					
Salaries	0100	N/A	N/A	N/A	N/A
Employee Benefits	0200	N/A	N/A	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A	N/A
Other	0800, 0900	-	-	-	-
Total Other Uses			-	-	-
Total Expenditures			17,809,082	1,283,841	19,092,923
APPROPRIATED RESERVES					
Other Reserved Fund Balance (9900)	0840	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-
Reserve for TABOR 3% (9321)	0840	534,272	38,515	572,788	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-
Total Reserves			534,272	38,515	572,788
Total Expenditures and Reserves			18,343,354	1,322,357	19,665,711
BUDGETED ENDING FUND BALANCE					
Non-spendable fund balance (9900)	6710	362,856	79,483	442,340	
Restricted fund balance (9990)	6720	-	-	-	-
TABOR 3% emergency reserve (9321)	6721	-	-	-	-
TABOR multi year obligations (9322)	6722	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-

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	Object Source	11 Charter School Fund	21 Food Service	TOTAL
Full day kindergarten reserve (9325)	6725	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-
Committed fund balance (9900)	6750	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	-	-	-
Unassigned fund balance (9900)	6770	-	-	-
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
Total Ending Fund Balance		362,856	79,483	442,340
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0.00	0.00	0
Use of a portion of beginning fund balance resolution required?		No	Yes	Yes