

**HOPE Online Learning Academy Co-Op**

	<b>Audited Actual 2017-2018</b>	<b>Revised Budget 2018-2019</b>	<b>Estimated Actual 2018-2019</b>	<b>Adopted Budget 2019-2020</b>	<b>Projected Budget 2020-2021</b>
<b>Balance on Hand July 1</b>	\$ 1,125,954	\$ 444,496	\$ 444,496	\$ 445,890	\$ 1,164,110
<b>Revenue:</b>					
5700 Per Pupil Revenue	15,921,342	16,887,449	15,834,474	17,778,419	19,041,739
1110 Mill Levy/Override	-	-	-	-	-
1300 Tuition	-	-	-	-	-
1400 Transportation Fees	-	-	-	-	-
1500 Earnings on Investments	1,987	362	2,090	2,111	2,132
1600 Food Services	-	-	-	-	-
1700 Pupil Activities	-	-	-	-	-
1800 Community Service Activities	-	-	-	-	-
1900 Other Local Revenue	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-
1920 Contributions/Donations	24,017	10,000	60,844	52,500	52,500
1990 Miscellaneous Revenue	(3,898)	102,500	103,500	103,500	103,500
3000 Categorical Revenue	-	-	-	-	-
3954 Other State Revenue	341,365	302,137	302,152	308,064	313,977
4000 Grants Federal	1,991,016	2,057,045	2,137,469	2,181,316	2,250,046
5200 Fund Transfer	-	-	-	-	-
5900 Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	459,531	304,062	452,835	349,102	319,924
<b>Total Revenue</b>	<b>\$ 18,735,360</b>	<b>\$ 19,663,555</b>	<b>\$ 18,893,364</b>	<b>\$ 20,775,012</b>	<b>\$ 22,083,818</b>
<b>Total Sources</b>	<b>\$ 19,861,314</b>	<b>\$ 20,108,051</b>	<b>\$ 19,337,860</b>	<b>\$ 21,220,902</b>	<b>\$ 23,247,928</b>
<b>Expenditures:</b>					
0100 Salaries	4,440,826	\$ 4,405,679	\$ 4,275,281	\$ 4,319,024	\$ 4,496,515
0200 Benefits	1,480,091	1,507,113	1,397,907	1,424,856	1,484,312
0300 Purchased Professional and Technical Services	797,594	364,848	332,242	329,645	335,814
0400 Purchased Property Services	377,624	413,193	368,861	488,545	515,575
0500 Other Purchased Services	10,154,006	10,088,050	9,898,158	10,871,804	11,718,625
0600 Supplies	1,486,919	1,597,824	1,596,971	1,668,432	1,750,055
0700 Property	18,510	224,527	244,712	264,754	238,450
0800 Other Expenses	221,394	308,127	335,947	351,891	366,073
0900 Other Uses of Funds	-	7,307	-	-	-
0910 Redemption of Principal	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-
Grant Expense	439,853	283,561	441,890	337,841	308,100
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 19,416,818</b>	<b>\$ 19,200,229</b>	<b>\$ 18,891,970</b>	<b>\$ 20,056,792</b>	<b>\$ 21,213,518</b>
<b>Balance on Hand June 30</b>	<b>\$ 444,496</b>	<b>\$ 907,822</b>	<b>\$ 445,890</b>	<b>\$ 1,164,110</b>	<b>\$ 2,034,410</b>
<b>Fund Balance as a % of Revenue</b>	<b>2%</b>	<b>5%</b>	<b>2%</b>	<b>6%</b>	<b>9%</b>

**FY2019-2020 SUMMARY BUDGET**

Douglas County School District District Code: 900 Adopted Budget Adopted: May 9, 2019					
Budgeted Pupil Count: 2,100		Object Source	10 General Fund	21 Food Service	TOTAL
<b>Beginning Fund Balance (Includes All Reserves)</b>			362,856	79,483	442,340
<b>Revenues</b>					
Local Sources	1000 - 1999	58,111	-	-	58,111
Intermediate Sources	2000 - 2999	-	-	-	-
State Sources	3000 - 3999	18,424,324	11,261	-	18,435,585
Federal Sources	4000 - 4999	963,522	1,217,794	-	2,181,316
<b>Total Revenues</b>			19,445,957	1,229,055	20,675,012
<b>Total Beginning Fund Balance and Reserves</b>			19,808,813	1,308,539	21,117,352
Total Allocations To/From Other Funds	5600,5700, 5800	-	-	-	-
Transfers To/From Other Funds	5200 - 5300	-	100,000	-	100,000
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			19,808,813	1,408,539	21,217,352
<b>Expenditures</b>					
<b>Instruction - Program 0010 to 2099</b>					
Salaries	0100	1,813,618	-	-	1,813,618
Employee Benefits	0200	629,799	-	-	629,799
Purchased Services	0300,0400, 0500	8,463,010	-	-	8,463,010
Supplies and Materials	0600	411,422	-	-	411,422
Property	0700	237,195	-	-	237,195
Other	0800, 0900	585,003	-	-	585,003
<b>Total Instruction</b>			12,140,046	-	12,140,046
<b>Supporting Services</b>					
<b>Students - Program 2100</b>					
Salaries	0100	364,644	-	-	364,644
Employee Benefits	0200	125,048	-	-	125,048
Purchased Services	0300,0400, 0500	27,781	-	-	27,781
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	62,000	-	-	62,000
<b>Total Students</b>			579,472	-	579,472

FY2019-2020 SUMMARY BUDGET

Douglas County School District District Code: 900 Adopted Budget Adopted: May 9, 2019					
Budgeted Pupil Count: 2,100		Object Source	10 General Fund	21 Food Service	TOTAL
<b>Instructional Staff - Program 2200</b>					
Salaries	0100		979,687	-	979,687
Employee Benefits	0200		282,138	-	282,138
Purchased Services	0300,0400,				
	0500		199,206	-	199,206
Supplies and Materials	0600		-	-	-
Property	0700		20,250	-	20,250
Other	0800, 0900		5,000	-	5,000
<b>Total Instructional Staff</b>			<b>1,486,280</b>	<b>-</b>	<b>1,486,280</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>					
Salaries	0100		235,365	-	235,365
Employee Benefits	0200		63,918	-	63,918
Purchased Services	0300,0400,				
	0500		167,765	-	167,765
Supplies and Materials	0600		-	-	-
Property	0700		-	-	-
Other	0800, 0900		1,545	-	1,545
<b>Total School Administration</b>			<b>468,593</b>	<b>-</b>	<b>468,593</b>
<b>School Administration - Program 2400</b>					
Salaries	0100		620,658	-	620,658
Employee Benefits	0200		210,956	-	210,956
Purchased Services	0300,0400,				
	0500		2,230,196	-	2,230,196
Supplies and Materials	0600		-	-	-
Property	0700		-	-	-
Other	0800, 0900		34,332	-	34,332
<b>Total School Administration</b>			<b>3,096,143</b>	<b>-</b>	<b>3,096,143</b>
<b>Business Services - Program 2500, including Program 2501</b>					
Salaries	0100		243,853	-	243,853
Employee Benefits	0200		95,272	-	95,272
Purchased Services	0300,0400,				
	0500		597,453	-	597,453
Supplies and Materials	0600		16,067	-	16,067
Property	0700		1,567	-	1,567
Other	0800, 0900		(103,148)	-	(103,148)
<b>Total Business Services</b>			<b>851,063</b>	<b>-</b>	<b>851,063</b>
<b>Operations and Maintenance - Program 2600</b>					
Salaries	0100		-	-	-
Employee Benefits	0200		-	-	-
Purchased Services	0300,0400,				
	0500		-	-	-
Supplies and Materials	0600		-	-	-
Property	0700		868	-	868
Other	0800, 0900		-	-	-
<b>Total Operations and Maintenance</b>			<b>868</b>	<b>-</b>	<b>868</b>
<b>Student Transportation - Program 2700</b>					
Salaries	0100		-	-	-
Employee Benefits	0200		-	-	-
Purchased Services	0300,0400,				
	0500		2,400	-	2,400
Supplies and Materials	0600		-	-	-
Property	0700		-	-	-
Other	0800, 0900		-	-	-
<b>Total Student Transportation</b>			<b>2,400</b>	<b>-</b>	<b>2,400</b>
<b>Central Support - Program 2800, including Program 2801</b>					
Salaries	0100		-	-	-
Employee Benefits	0200		-	-	-

FY2019-2020 SUMMARY BUDGET

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Budgeted Pupil Count: 2,100		Object Source	10 General Fund	21 Food Service	TOTAL
Purchased Services	0300,0400,				
	0500	-	-	-	-
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
<b>Total Central Support</b>			-	-	-
<b>Other Support - Program 2900</b>					
Salaries	0100	-	-	-	-
Employee Benefits	0200	-	-	-	-
Purchased Services	0300,0400,				
	0500	-	-	-	-
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
<b>Total Other Support</b>			-	-	-
<b>Food Service Operations - Program 3100</b>					
Salaries	0100	-	61,200	61,200	
Employee Benefits	0200	-	17,725	17,725	
Purchased Services	0300,0400,				
	0500	-	2,184	2,184	
Supplies and Materials	0600	-	1,240,944	1,240,944	
Property	0700	-	4,874	4,874	
Other	0800, 0900	-	5,000	5,000	
<b>Total Other Support</b>			-	1,331,926	1,331,926
<b>Enterprise Operations - Program 3200</b>					
Salaries	0100	-	-	-	-
Employee Benefits	0200	-	-	-	-
Purchased Services	0300,0400,				
	0500	-	-	-	-
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
<b>Total Enterprise Operations</b>			-	-	-
<b>Community Services - Program 3300</b>					
Salaries	0100	-	-	-	-
Employee Benefits	0200	-	-	-	-
Purchased Services	0300,0400,				
	0500	-	-	-	-
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
<b>Total Community Services</b>			-	-	-
<b>Education for Adults - Program 3400</b>					
Salaries	0100	-	-	-	-
Employee Benefits	0200	-	-	-	-
Purchased Services	0300,0400,				
	0500	-	-	-	-
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
<b>Total Education for Adults Services</b>			-	-	-
<b>Total Supporting Services</b>			6,484,820	1,331,926	7,816,746

**FY2019-2020 SUMMARY BUDGET**

Douglas County School District District Code: 900 Adopted Budget Adopted: May 9, 2019					
Budgeted Pupil Count: 2,100		Object Source	10 General Fund	21 Food Service	TOTAL
<b>Property - Program 4000</b>					
Salaries	0100	-	-	-	-
Employee Benefits	0200	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-
Supplies and Materials	0600	-	-	-	-
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
<b>Total Property</b>			-	-	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>					
Salaries	0100	N/A	N/A	-	-
Employee Benefits	0200	N/A	N/A	-	-
Purchased Services	0300,0400, 0500	N/A	N/A	-	-
Supplies and Materials	0600	N/A	N/A	-	-
Property	0700	N/A	N/A	-	-
Other	0800, 0900	-	-	-	-
<b>Total Other Uses</b>			-	-	-
<b>Total Expenditures</b>			<b>18,624,866</b>	<b>1,331,926</b>	<b>19,956,792</b>
<b>APPROPRIATED RESERVES</b>					
Other Reserved Fund Balance (9900)	<b>0840</b>	-	-	-	-
Other Restricted Reserves (932X)	<b>0840</b>	-	-	-	-
Reserved Fund Balance (9100)	<b>0840</b>	-	-	-	-
District Emergency Reserve (9315)	<b>0840</b>	-	-	-	-
Reserve for TABOR 3% (9321)	<b>0840</b>	558,746	39,958	598,704	
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-	-	-	-
<b>Total Reserves</b>			558,746	39,958	598,704
<b>Total Expenditures and Reserves</b>			<b>19,183,612</b>	<b>1,371,884</b>	<b>20,555,496</b>

**FY2019-2020 SUMMARY BUDGET**

<b>Douglas County School District</b> <b>District Code: 900</b> <b>Adopted Budget</b> <b>Adopted: May 9, 2019</b>					
<b>Budgeted Pupil Count: 2,100</b>		<b>Object Source</b>	<b>10 General Fund</b>	<b>21 Food Service</b>	<b>TOTAL</b>
<b>BUDGETED ENDING FUND BALANCE</b>					
Non-spendable fund balance (9900)	<b>6710</b>	973,177	36,655	1,009,832	
Restricted fund balance (9990)	<b>6720</b>	-	-	-	
TABOR 3% emergency reserve (9321)	<b>6721</b>	-	-	-	
TABOR multi year obligations (9322)	<b>6722</b>	-	-	-	
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-	-	-	
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-	-	-	
Full day kindergarten reserve (9325)	<b>6725</b>	-	-	-	
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-	-	-	
BEST capital renewal reserve (9327)	<b>6727</b>	-	-	-	
Committed fund balance (9900)	<b>6750</b>	-	-	-	
Committed fund balance (15% limit) (9200)	<b>6750</b>	-	-	-	
Assigned fund balance (9900)	<b>6760</b>	-	-	-	
Unassigned fund balance (9900)	<b>6770</b>	-	-	-	
Net investment in capital assets (9900)	<b>6790</b>	-	-	-	
Restricted net position (9900)	<b>6791</b>	-	-	-	
Unrestricted net position (9900)	<b>6792</b>	-	-	-	
<b>Total Ending Fund Balance</b>		973,177	36,655	1,009,832	
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		(347,976)	(0)	(347,976)	
Use of a portion of beginning fund balance resolution required?		No	Yes	No	